

November 4, 2017

Dear Parishioner,

We continued to be blessed by your continued financial support to St. John Neumann. Without your generous support of the Parish, we would not be able to present the following financials that show we continue to be financially stable, have eliminated the debt associated with the church addition, and have made capital improvements to the church property to maintain a first class church property.

In the Fiscal Year ending June 30, 2017, we were able to achieve the following:

- Revenue showed a 4 year average increase of 2.09% to \$1.277 million
- We have collected \$1.298M through 3¾ years for the Church Alive Campaign. Our Parish goal is still \$1.66M for this 5 year program, which will conclude as of 9/30/18. SJN is now receiving 100% of all monies contributed to Church Alive. Church Alive contributions have been earmarked for principal and interest, capital items, and expanded Youth Ministry (Encounter and Ignite) over base year.
- Controllable Operating Expenses remained substantially unchanged compared to the prior fiscal year of \$773K. The 4 year average increase over fiscal 2013, the year before launch of Church Alive, was 2.93%.
- Controllable and Non Controllable Expenses increased by \$6K comparing Fiscal Year 2016 to Fiscal Year 2017.
- As we disclosed in our letter last year, debt was eliminated, as we paid off the remaining \$73K owed to the Diocese as of September 30, 2017.
- Our interest expense decreased from \$7,566 in Fiscal 2016 to \$461 in Fiscal 2017
- Our cash at June 30, 2017 was \$431K, including amounts owed to the Parish from the Church Alive Foundation of \$120K. This \$120K was received in our Diocesan account as of 9/30/17. Additionally of this cash collected, SJN owes the Diocese \$45K for Parish Share and \$21K for June Church Alive collections as of June 30, 2017.
- During Fiscal 2017, \$88k was spent in capital expenditures to replace parts of the HVAC system as well as to resurface and reseal the parking lots.

Whether looking at the Parish's income, expenses or lack of debt, one can conclude that we are in good shape, again thanks to all of you. If we are to continue to serve our Parish and community well, we need to remain diligent in managing our resources. We all remain committed to doing so as we continue the mission of the Church.

What is it we ask of you now? Foremost, please continue to pray during the Diocesan restructuring. We are still hopeful that SJN will continue to be a "campus" once the bishop has made his decision and it is announced in the 2nd calendar quarter of 2018. Continued positive results can only help our case to be a surviving campus under any model selected. We need to maintain our revenue, as our expenses increase annually. Please continue to make contributions to SJN, even if you are unable to attend

Mass here. Additionally, if you are in a position to increase your contributions, please do so because we know some people may not be able to do so.

If you want to dive into the details in a greater manner, please go to our website and you can review our 5 year financial trend.

Any questions you might have, please direct them to Joan in the parish office by phone or email and she will forward them on to the Finance Council to get you an explanation.

Thank you for your continued support to St. John Neumann and the Church Alive Campaign. Please remember to mark your envelopes so your contributions can be used as you wish them to be.

Thank You and God Bless You All,

St. John Neumann Finance Council